

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Raging River Exploration Inc.					
Reporting Year	From	1/1/2017	To:	12/31/2017	Date submitted	5/25/2018
Reporting Entity ESTMA Identification Number	E839586	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Jerry Sapiuha	Date	5/24/2018
Position Title	Vice President Finance and Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Federal Government of Canada	Payee includes recipients: The Receiver General of Canada IOGC		120,000	150,000					270,000	
Canada	Province of Alberta	Payee includes recipients: ABSA - Pressure Equipment Safety Authority Alberta Energy and Natural Resources Alberta Energy Regulator Alberta Petroleum Marketing Commission (APMC) Minister of Finance Special Areas Board	480,000	1,880,000	380,000		18,480,000			21,220,000	Royalties paid in-kind are valued at the fair market value of the volumes taken in-kind, based on Raging River's realized prices.
Canada	Province of Saskatchewan	Payee includes recipients: Ministry of Agriculture Ministry of the Economy Minister of Finance Technical Safety Authority of Saskatchewan Water Security Agency	5,810,000	7,110,000	1,470,000		130,000			14,520,000	
Canada	Rural Municipality of Monet No.257		570,000		290,000					860,000	
Canada	Rural Municipality of Chesterfield No.261		400,000							400,000	
Canada	Rural Municipality of Kindersley No.290		1,430,000		1,290,000			290,000		3,010,000	
Canada	Rural Municipality of Oakdale No.320			910,000						910,000	
Canada	Rural Municipality of Prairiedale No.321		180,000							180,000	
Canada	Rural Municipality of Antelope Park No.322		190,000							190,000	
Canada	Rural Municipality of Progress No.351		570,000							570,000	
Canada	Rural Municipality of Snipe Lake No.259		850,000		330,000					1,180,000	
Canada	Rural Municipality of Winslow No.319		160,000							160,000	
	TOTAL		11,550,000	9,110,000	3,910,000	-	18,610,000	-	290,000	43,470,000	

Additional Notes:

This report is presented in Canadian dollars (\$ or C\$), which is the Corporation's functional reporting currency. Foreign currency payments are translated into Canadian dollars at exchange rates prevailing at the dates of the associated payments. There were no foreign currency payments made in the current year.
Payments on the report have been rounded to the nearest \$10,000

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Viking	11,550,000	9,100,000	3,910,000		130,000		290,000	24,980,000	
Canada	Duvernay		10,000			18,480,000			18,490,000	
	TOTAL	11,550,000	9,110,000	3,910,000	-	18,610,000	-	290,000	43,470,000	

Additional Notes³: